International Funding – not just academic

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How is Australia tracking?

The Global Creativity Index 2015

July 8, 2015  Competitiveness and Prosperity
How is Australia tracking?

This report presents the 2015 edition of the Global Creativity Index, or GCI. The GCI is a broad-based measure for advanced economic growth and sustainable prosperity based on the 3Ts of economic development — talent, technology, and tolerance. It rates and ranks 139 nations worldwide on each of these dimensions and on our overall measure of creativity and prosperity.

**Overall Ranking:** Australia takes the number one ranking on the GCI, supplanting Sweden, which took top spot in the previous 2004 and 2011 editions. The United States is second (maintaining its previous ranking). New Zealand is third, Canada fourth (up three spots from its previous ranking), with Denmark and Finland tied for fifth. The rest of the top ten includes Sweden in seventh, Iceland eighth, Singapore ninth, and the Netherlands tenth.
How is Australia tracking?

**SCIENCE & COMMERCIALISATION**

*Australia’s global innovation rankings*

<table>
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<th>Global innovation index</th>
<th>Innovation input sub-index</th>
<th>Innovation output sub-index</th>
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Industry engagement in Medicine

• Little industry in Australia in Medical Space?

• Consider collaborations with Biotech

• Think internationally

• Exchange rate now much more favourable

• Contract research

• ARC Linkage and NHMRC Development Grants
How do I form international collaborations?

• Build networks – present at conferences
• Find out what industry wants
• Speak to industry scientists overseas
• Cultivate relationships over many years
• Need champions within organisations
• What is the ‘value proposition’?
Value Proposition

- Why should they work with you?
- Why are your skills unique?
- Intellectual property/knowhow
- Reputation
- Be prepared to make a business case
- Realistic expectations – well managed